

Brandywine HOA Budget
January 1, 2021 to December 31, 2021
Summary

No of Units	121
Monthly Fee	\$85.00

Income	Annual Total	Percent	Homeowner Monthly
Unit Fees	\$123,420	99.98%	\$85.00
Misc (operating interest/other income)	<u>\$30</u>	<u>0.02%</u>	
Total Income	\$123,450	100.00%	
Less Reserves (Replacement)	Annual Total	Percent	
Concrete & Common Grounds	\$4,937	40.00%	\$3.40
<u>Driveways & Bike Paths</u>	<u>\$7,405</u>	<u>60.00%</u>	<u>\$5.10</u>
Total Reserves	\$12,342	100.00%	\$8.50
Total Operating Income	\$111,108		\$76.50
Expenses	Annual Total	Percent	
Lawn	\$76,120	67.75%	\$52.42
Snow Removal	\$15,000	13.35%	\$10.33
Insurance	\$1,300	1.16%	\$0.90
Professional Fees & Website	\$125	0.11%	\$0.09
Reimbursements, Taxes & Misc.	\$500	0.45%	\$0.34
Driveway Sealing	\$5,000	4.45%	\$3.44
General Maintenance	\$4,000	3.56%	\$2.75
Property Management	\$8,160	7.26%	\$5.62
Admin	<u>\$2,150</u>	<u>1.91%</u>	<u>\$1.48</u>
Total Expenses	\$112,355	100.00%	\$77.38
Net Income - Profit or (Loss)	(\$1,247)		

Monthly Excess or (Shortage) per home

(\$1.00)