

## Brandywine HOA - Treasurer's Report

January 1, 2020 to August 31, 2020 67%

September 14, 2020

Income	Actual	FY Budget	% Budget
Association Dues	\$82,280	\$123,420	67%
Violation/ Fine	\$0	\$0	0%
Late Charges	\$20	\$0	0%
Mailbox Income	\$10	\$0	0%
Misc (operating interest/other income)	<u>\$37</u>	<u>\$30</u>	<u>125%</u>
<b>Total Income</b>	<b>\$82,347</b>	<b>\$123,450</b>	<b>67%</b>
Less Reserves (Replacement)	Actual	FY Budget	% Budget
Concrete & Common Grounds Reserve Trsfs	\$3,291	\$4,937	67%
Driveways & Bike Paths	<u>\$4,937</u>	<u>\$7,405</u>	67%
<b>Total Reserves</b>	<b>\$8,228</b>	<b>\$12,342</b>	<b>67%</b>
<b>Total Operating Income</b>	<b>\$74,119</b>	<b>\$111,108</b>	<b>67%</b>
Expenses	Actual	FY Budget	% Budget
Lawn/Landscaping	\$53,975	\$76,120	71%
Snow Removal	\$1,452	\$15,000	10%
Insurance	\$1,134	\$1,300	87%
Professional Fees	\$0	\$125	0%
Miscellaneous	\$456	\$1,450	31%
Driveway Sealing	\$2,930	\$5,000	59%
General Maintenance	\$1,550	\$4,000	39%
Legal	\$0	\$200	0%
Accounting	\$275	\$350	79%
Property Management	\$5,440	\$8,160	67%
Postage	<u>\$24</u>	<u>\$650</u>	4%
<b>Total Expenses</b>	<b>\$67,236</b>	<b>\$112,355</b>	<b>60%</b>
<b>Net Income - Profit or (Loss)</b>	<b>\$6,883</b>	<b>(\$1,247)</b>	
Monthly Excess or (Shortage) per home		(\$1.00)	
Based on 121 homes @ \$85/mo			
GL Account Balances			
Operating (Checking)	\$78,893		
Operating (Savings) Alliance Funding	\$61,683		
Reserves (Driveways) Alliance Assoc Bank	\$56,322		
Reserves(Sidewalks) Alliance Assoc Bank	\$41,089		
<b>Cash Total</b>	<b>\$237,987</b>		