

# Brandywine HOA - Treasurer's Report

January 1, 2019 to December 31, 2019 100%

September 20, 2020

| Income                                 | Actual           | FY Budget        | % Budget    |
|--|------------------|------------------|-------------|
| Association Dues                       | \$123,420        | \$123,420        | 100%        |
| Violation/ Fine                        | \$250            | \$0              | 0%          |
| Late Charges                           | \$220            | \$0              | 0%          |
| Mailbox Income                         | \$100            | \$0              | 0%          |
| Misc (operating interest/other income) | <u>37</u>        | <u>30</u>        | <u>123%</u> |
| <b>Total Income</b>                    | <b>\$124,027</b> | <b>\$123,450</b> | <b>100%</b> |
| Less Reserves (Replacement)            | Actual           | FY Budget        | % Budget    |
| Concrete & Common Grounds Reserve Trfs | \$4,937          | \$4,937          | 100%        |
| <u>Driveways &amp; Bike Paths</u>      | <u>7,405</u>     | <u>7,405</u>     | <u>100%</u> |
| <b>Total Reserves</b>                  | <b>\$12,342</b>  | <b>\$12,342</b>  | <b>100%</b> |
| <b>Total Operating Income</b>          | <b>\$111,685</b> | <b>\$111,108</b> | <b>101%</b> |

| Expenses              | Actual          | FY Budget        | % Budget   |
|-----------------------|-----------------|------------------|------------|
| Lawn/Landscaping      | \$69,942        | \$76,120         | 92%        |
| Snow Removal          | 5,993           | 15,000           | 40%        |
| Insurance             | 1,134           | 1,300            | 87%        |
| Professional Fees     | 0               | 125              | 0%         |
| Miscellaneous         | 163             | 1,305            | 12%        |
| Driveway Sealing      | 3,800           | 5,000            | 76%        |
| General Maintenance   | 6,050           | 4,000            | 151%       |
| Accounting            | 350             | 345              | 101%       |
| Property Management   | 8,160           | 8,160            | 100%       |
| <u>Postage</u>        | <u>588</u>      | <u>1,000</u>     | <u>59%</u> |
| <b>Total Expenses</b> | <b>\$96,180</b> | <b>\$112,355</b> | <b>86%</b> |

|                                      |                 |                  |
|--------------------------------------|-----------------|------------------|
| <b>Net Income - Profit or (Loss)</b> | <b>\$15,505</b> | <b>(\$1,247)</b> |
|--------------------------------------|-----------------|------------------|

Monthly Excess or (Shortage) per home  
Based on 121 homes @ \$85/mo

**(\$1.00)**

| GL Account Balances         |                  |
|-----------------------------|------------------|
| Operating (Checking)        | \$61,996         |
| Operating (Savings)         | 64,087           |
| Reserves (Driveways)        | 51,305           |
| <u>Reserves (Sidewalks)</u> | <u>38,278</u>    |
| <b>Cash Total</b>           | <b>\$215,665</b> |