

Brandywine HOA Budget
January 1, 2023 to December 31, 2023

| | |
|-------------|----------|
| No of Units | 121 |
| Monthly Fee | \$125.00 |

| | Annual Total | Percent | Homeowner Monthly |
|-------------------------------------------|----------------------|---------------|----------------------|
| Income | | | |
| Unit Fees | \$181,500 | 99.98% | \$125.00 |
| Misc (operating interest/other income) | <u>\$30</u> | <u>0.02%</u> | |
| Total Income | \$181,530 | 100.00% | |
| Less Reserves (Replacement) | | | |
| Association Reserve | \$29,040 | 80.00% | \$20.00 |
| Shared Reserve | <u>\$7,260</u> | <u>20.00%</u> | \$5.00 |
| Total Reserves | \$36,300 | 100.00% | \$25.00 |
| Total Operating Income | \$145,230 | | \$100.00 |
| Operating Expenses | | | |
| Lawn | \$82,795 | 66.11% | \$57.02 |
| Snow Removal | \$13,000 | 10.38% | \$8.95 |
| Insurance | \$1,236 | 0.99% | \$0.85 |
| Professional Fees & Website | \$138 | 0.11% | \$0.10 |
| Driveway Sealing | \$10,000 | 7.99% | \$6.89 |
| General Maintenance | \$4,500 | 3.59% | \$3.10 |
| Property Management | \$8,160 | 6.52% | \$5.62 |
| Legal | \$3,000 | 2.40% | \$2.07 |
| Postage | \$1,000 | 0.80% | \$0.69 |
| Admin | <u>\$1,401</u> | <u>1.12%</u> | <u>\$0.96</u> |
| Total Operating Expenses | \$125,230 | 100.00% | \$86.23 |
| Deferred Mulching Expense | \$20,000 | | \$13.77 |
| Total Expenses | \$145,230 | | \$100.00 |
| Net Income - Profit or (Loss) | \$0 | | |
| Monthly Excess or (Shortage) per home | | | \$0.00 |